



CFDCs & EODP Investing In Our Communities

NEXT PHASE OF
CANADA'S ECONOMIC

**ACTION
PLAN**



Canada 



COMMUNITY FUTURES DEVELOPMENT CORPORATIONS (CFDCs) OVERVIEW

- **Funded by the Federal Economic Development Agency for Southern Ontario (FedDev)**
- **61 CFDCs in rural Ontario**
- **Community-based, Non-profit Corporations**
- **Accountable to Volunteer Boards of Directors**
- **Mandated to Assist with Growth in the Local Economy**



CFDC PROGRAMS & SERVICES

- **Business Loans**
- **Business Consulting**
- **Strategic Community Planning and Priority Setting**
- **Community Economic Development Projects**
incl. **Eastern Ont. Development Program**



EASTERN ONTARIO DEVELOPMENT PROGRAM (EODP)

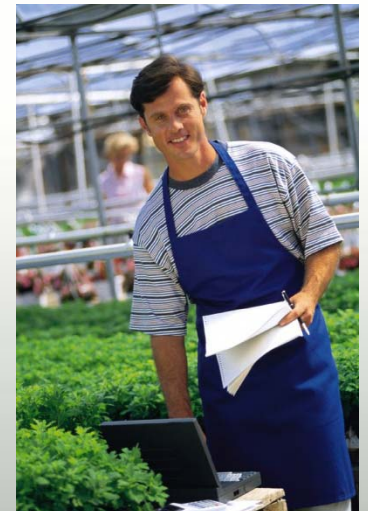
**Created in late 2004 by the
Government of Canada to provide
regional economic development
funding to address economic
challenges in Eastern Ontario.**



EASTERN ONTARIO DEVELOPMENT PROGRAM

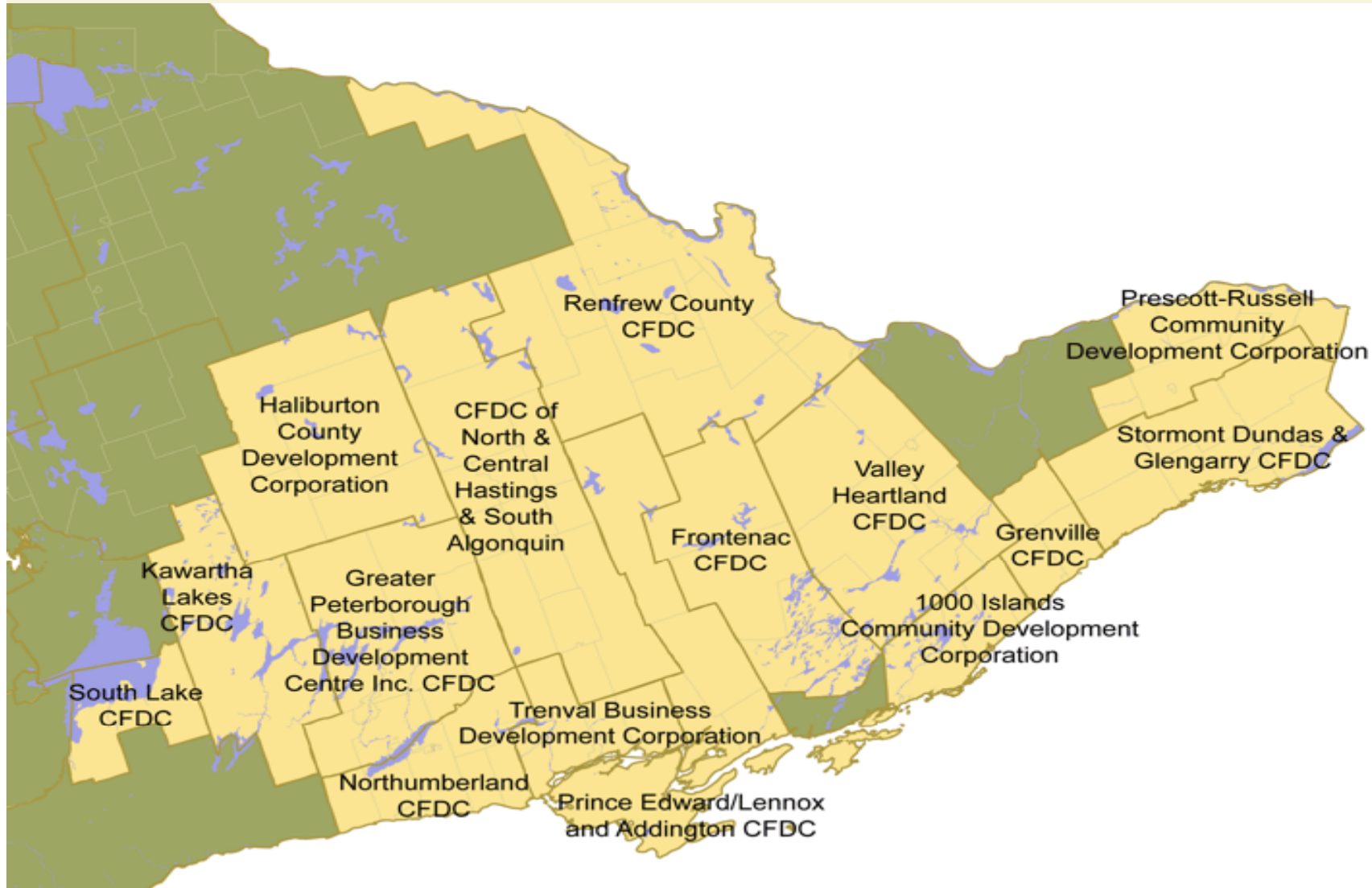
Promotes economic development in rural Eastern Ontario leading to:

- a diversified and competitive economy
- economic stability, growth and job creation
- development of businesses and
- prosperous communities.



Eastern Ontario Development Program

The delivery network for the program is the 15 CFDCs throughout Eastern Ontario



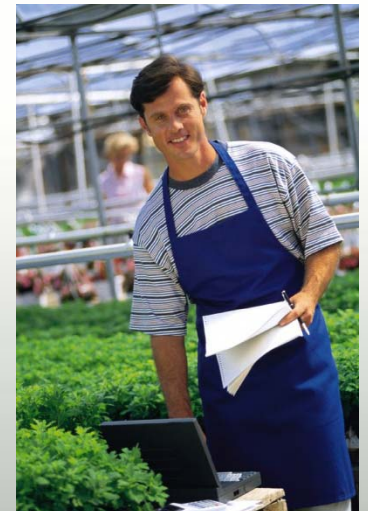
ECONOMIC IMPACT OF EODP

(2004-2011)

\$65 Million Invested

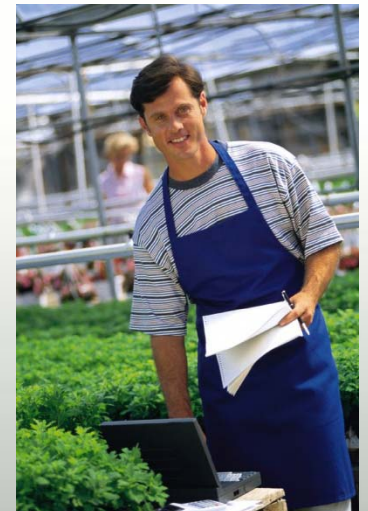
5,500 Projects Completed

\$307 Million Leveraged (\$1 : \$4.70)



EODP RENEWED

- **Renewed Oct. 2011 for 3 yrs. ending Mar. 2014**
- **Government of Canada investment of \$30M**
- **Funds will flow proportionately per annum**
- **Fiscal split/fiscal reconciliation will be required on all projects at fiscal year end**



EODP PROGRAMMING

- **Business Development:** supports projects that will lead to the growth of new and existing businesses
 - i.e.: business planning, skills development, youth attraction, innovation & ICT adaption
- **Community Innovation:** supports community-led economic development projects that enhance and diversifies local economies through partnerships
 - i.e.: projects that build on the communities' competitive economic advantages to retain and expand existing businesses



EODP PROGRAMMING

- **Collaborative Projects:** strategic projects that involve and benefit multiple CFDC areas and multiple communities and result in high impact business development and community innovation opportunities.



ELIGIBLE RECIPIENTS

For ALL Programs:

- **Private Sector**
- **Non Profit Organizations**



ELIGIBLE PROJECTS

For ALL Programs: Incremental Project Activities

- new initiatives
- enhancements to existing activities
- activities that are in addition to existing activities

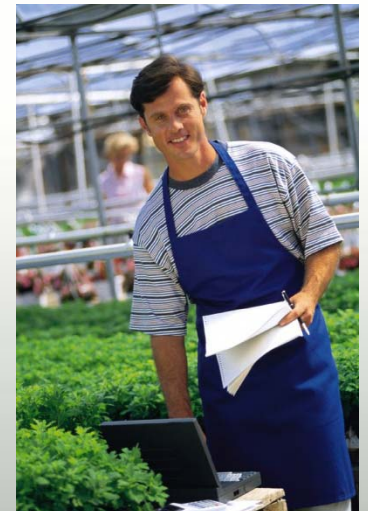
All of which would not proceed without EODP support



PROJECT OUTCOMES

For ALL Programs:

- # **JOBS** created, retained, maintained
- # **BUSINESSES** assisted
- \$ **LEVERAGED** from partners & other sources



FUNDING LEVELS

For ALL Programs:

Not-for-Profit Organizations

- up to 100% of total Eligible Costs to a max. of \$100,000

Private Sector

- 50% of total Eligible Costs to a maximum of \$100,000

Non repayable contributions

Local CFDC guidelines may vary



EODP TIMELINES

- **Program Start Date: TBD by each CFDC**
- **Program End Date: March 31, 2014**
- **Multi-year projects are eligible provided milestones can be established for each fiscal year end**
- **Local CFDC guidelines may vary**



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